



**ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 25th day of July 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*CM*

\_\_\_\_\_  
Cara McKeller



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 59321

Account Number: R0056544

STIPULATION  
BOARD OF ASSESSMENT APPEALS  
2012 JUL 24 PM 1:07  
PAGE 1 OF 2

STIPULATION (As To Tax Year 2011 Actual Value)

Bridge Commercial Partners Fund III, LLC

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows: Lot 1A, Cottonwood Park Square Replat A. Property address: 7960 Niwot Road, Niwot, CO. 80503
2. The subject property is classified as commercial.
3. The County Assessor assigned the following actual value to the subject property for tax year 2011:

Total \$ 5,472,500

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 5,050,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2011 actual value for the subject property:

Total \$ 4,850,000

Petitioner's Initials

KG

Date

7/2/2012

Docket Number: 59321

Account Number: R0056544

**STIPULATION (As To Tax Year 2011 Actual Value)**

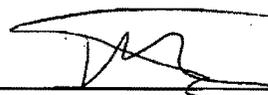
- 6. Brief narrative as to why the reduction was made: after an interior inspection of the subject and a review of market data were completed, the parties agreed that an adjustment to the actual value was in order.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on (currently there is no hearing scheduled, as the matter has been continued from an earlier date).
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 2nd day of July, 2012

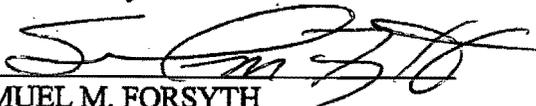
  
 \_\_\_\_\_  
 Petitioner or Attorney

Address: 950 S. Cherry Street  
Suite 320  
Denver, CO 80246

Telephone: 303-757-8865

  
 \_\_\_\_\_  
 MICHAEL KOERPP #21921  
 Assistant County Attorney  
 P. O. Box 471  
 Boulder, CO 80306-0471  
 Telephone (303) 441-3190

JERRY ROBERTS  
 Boulder County Assessor

By:   
 \_\_\_\_\_  
 SAMUEL M. FORSYTH  
 Advanced Appeals Deputy  
 P. O. Box 471  
 Boulder, CO 80306-0471  
 Telephone: (303) 441-4844